



Client Success

Physicians Realty Trust (now Healthpeak Properties, Inc.)



Portfolio
Over 16M commercial square feet

Client Since
2014

Highlighted Product
[Yardi Construction Manager](#)

The Benefits
Manual document review and reconciliation of tenant improvement allowances previously took 80 to 120 hours per month and are now executed with the click of a button. Construction Manager also enabled the company to double its capital planning period.

About Physicians Realty Trust (now Healthpeak Properties, Inc.)
healthpeak.com

Learn More
Yardi.com

Contact Yardi
Sales@Yardi.com



“ Yardi Construction Manager empowers us to generate essential project reports swiftly and with complete confidence in their precision. ”

Bryan Schuh, Construction Accountant

The Company

Physicians Realty Trust, which merged with Healthpeak Properties Inc. in March 2024, is a fully integrated real estate investment trust and S&P 500 company. Healthpeak owns, operates and develops high-quality real estate for biopharma and health systems at the forefront of healthcare discovery and delivery.

The Challenge

Confusion from Multiple Data Systems

Relying on multiple databases and manual data entry prevented the company from easily tracking its commitments and generating reports on tenant improvement allowances. Bryan Schuh, construction accountant, shared, “We had integration issues with other systems. There were always errors, missing items and time wasted on manual reconciliations.”

The Solution

Yardi Construction Manager

Yardi Construction Manager, part of the Elevate suite of products, provides real-time insight into projects’ actual performance against budget. The solution enables companies to compare jobs based on various metrics and drill down to detailed analytical components. Custom reports are prepopulated with contract and change order information, eliminating manual data entry.

The Story

Enhanced Tracking and Planning

“Automated workflows that make it easy to track change orders and the status of payables against commitments with one click is a big advantage over our previous manual process. It’s also much easier to set up projects in the system,” Schuh said.

Construction Manager also enhanced visibility into the company's capital planning. “Our project managers can easily see which projects have been approved. Having all our information in one database and readily accessible helped us extend our capital planning from five years to 10 years,” Schuh said.

Efficiency for Deal Manager Integration



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Another key benefit for the company is Construction Manager's integration with Yardi Deal Manager. Automatic population into Construction Manager of deal abstracts from Deal Manager saves many hours of time previously spent on error-prone manual data input. "This integration produces better budgeting and gives us a more accurate portrayal of our project commitments," Schuh said. "It saved a lot of people a lot of headaches and prevents us from overpaying on commitments."

Physicians Realty Trust (now Healthpeak Properties, Inc.) has also implemented [Yardi Forecast Manager](#), [Yardi Deal Manager](#), [CommercialEdge Marketing](#), [Yardi Procure to Pay Suite](#), [Yardi Aspire](#), [Yardi Voyager Commercial](#)